

HOLIDAY NEWSLETTER

FALCO & ASSOCIATES P.C.

ATTORNEYS AT LAW

30 YEARS OF PRACTICE
"WE CREATE TRUST"
www.falcoandassociatespc.com

Welcome to Falco & Associates, P.C. We are a leading law practice in the Boston area that concentrates in Elder Law and Estate Planning.

Message From the Founder

As the end of the year approaches, let's reflect on 2020...

Could 2020 really be almost over? Do we age another year or did we all age exponentially? (Or perhaps, not at all, as 2020 shouldn't even count?) We all have our own experiences as to what 2020 brought us personally, family wise and professionally. Most are shared experiences by all. At Falco & Associates, P.C., 2020 was unlike any of our other 30 years in business. Too many examples to fully elaborate, but to name a few, like most businesses, March, April, and some of May were lockdown disasters while many of our dear and long time clients passed from COVID or COVID related circumstances. We quickly pivoted to remote services and even within March, April, and some of May we helped many families get their legal affairs in order. The nice weather brought servicing opportunities outdoors, either at our makeshift picnic table document signings or at our clients homes, typically also outdoors. We also continued our remote services. Currently, we remain available to our clients needs but are very much prepared to go back to the March-May servicing model if need be. With 2020 about to be in the rearview mirror and hopefully "I remember when", lets continue to show up for each other, continue to prepare for the worst, and not only hope for the best but work toward it!

-Anthony Falco, ESQ., Founder



Estate Taxes and Other Tax Changes

Potentially affecting retirees and people who may pass after 2020.



Whatever your political affiliation or philosophies, a new administration always brings big changes. As is always our mantra, "plan for the worst, hope for and work toward the best", the following article explains in great detail how these changes would effect you or your parents. **Long and short, in Massachusetts, anyone with a cumulative estate value of \$1M or more should at least consider some or a full estate tax minimization plan**, as that is the Massachusetts threshold. (As an aside, MA is one of only 13 states that has a state "estate" tax and MA has the lowest threshold at \$1M, tied with Oregon, while other state thresholds increase to \$7M). The bigger exposure as it relates to estate tax thresholds is that the current \$11M federal estate tax threshold may be decreased to \$3.5M.

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Falco & Associates, P.C., Will Give \$500 to a Charity of YOUR Choice

'Tis the season of giving.



That's right! Just send us an email to info@falcoandassociatespc.com with the charity of your choice and we will generate a random winner before Christmas. Winner will be posted on our [Facebook](#) account as well as

notified by email, so be sure to follow us!

We are Always Available...

Despite the holidays, please note that we are *always available* for emergency purposes. If you have an emergency and the office is closed, send us an email at info@falcoandassociatespc.com and we will get back to you as soon as possible. For non-emergency purposes, we will check voicemails/respond to emails as soon as we are back in the office.

Falco & Associates, P.C.

617-472-3341

50 Quincy Avenue, Quincy, MA 02169

418 Mass Avenue, Arlington, MA 02474

10 Liberty Street, Liberty Square, Danvers, MA 01923

945 Concord Street, Suite 131, Framingham, MA 01701

1436 Route# 132, Hyannis, MA 02601

www.falcoandassociatespc.com

